FOURTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2023

Particulars	Notes	Amount in Taka	
		March 31, 2023	December 31, 2022
Assets			
Current Assets		**228,129,821**	**241,255,106**
Marketable investment -at market	3.00	225,267,375	222,660,541
Cash & cash equivalents	4.00	1,780,155	15,045,657
Other current assets	5.00	1,082,291	3,548,908
Total Assets		**228,129,821**	**241,255,106**
Capital and Liabilities			
Equity:		**195,625,725**	**208,294,747**
Unit capital	6.00	177,114,370	175,928,660
Unit premium reserve	7.00	136,646	82,280
Retained earning	8.00	5,374,709	19,283,807
Dividend Equalization Fund	9.00	13,000,000	13,000,000
Liabilities :		**32,504,096**	**32,960,359**
Unclaimed/ Dividend payable	10.00	31,246,217	28,082,851
Current liabilities	11.00	1,257,879	4,877,508
Total Equity and Liabilities (A+B)		**228,129,821**	**241,255,106**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**13.74**	**14.52**
Net Asset Value-at market	13.00	**11.05**	**11.84**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022 (Restated)
Income			
Profit on sale of investment		856,639	1,972,289
Dividend from investment in shares		711,831	2,400,994
Interest on Bank deposits & bonds	14.00	525,025	425,000
Total Income		**2,093,495**	**4,798,283**
Expenses			
Management fee		1,046,683	1,207,396
Trustee fee		49,252	57,288
Custodian fee		55,095	62,027
Annual BSEC fee		48,906	55,796
Audit fee		28,750	28,750
Other expenses	15.00	73,753	111,338
Preliminary expenses written off		-	111,958
Total Expenses		**1,302,439**	**1,634,553**
Profit before provision		**791,056**	**3,163,730**
(Provision)/Write back of provision against diminution in value of investment	16.00	(625,861)	(3,537,956)
Net Income for the period ended March 31, 2023		**165,195**	**(374,226)**
Other Comprehensive Income		-	-
Total Comprehensive Income		**165,195**	**(374,226)**
Earnings Per Unit	17.00	**0.01**	**(0.02)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**175,928,660**	**82,280**	**13,000,000**	**19,283,807**	**208,294,747**
Unit Capital	1,185,710	-	-	-	1,185,710
Unit premium reserve	-	54,366	-	-	54,366
Dividend paid for FY 2022	-	-	-	(14,074,293)	(14,074,293)
Net Income for the period ended March 31, 2023	-	-	-	165,195	165,195
Balance as at March 31, 2023	**177,114,370**	**136,646**	**13,000,000**	**5,374,709**	**195,625,725**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Balance as at January 01, 2022	**181,624,790**	**370,973**	**-**	**71,087,015**	**253,082,778**
Unit Capital	172,550	-	-	-	172,550
Unit premium reserve	-	12,820	-	-	12,820
Dividend Equalization Fund	-	-	13,000,000	-	13,000,000
Dividend paid for FY 2021	-	-	-	(18,162,479)	(18,162,479)
Net Income for the period ended March 31, 2022	-	-	-	(374,226)	(374,226)
Balance as at March 31, 2022	**181,797,340**	**383,793**	**13,000,000**	**52,550,310**	**247,731,443**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka 01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		3,178,448	3,318,014
Interest on bank deposits		525,025	425,000
Expenses		(4,922,068)	(5,368,138)
Net cash inflow/(outflow) from operating activities	19.00	**(1,218,595)**	**(1,625,124)**
Cash flow from investment activities			
Purchase of shares-marketable investment		(3,690,366)	(21,588,782)
Sale of shares-marketable investment		1,314,310	7,982,694
Share application money deposited		-	(3,750,000)
Share application money refunded		-	26,610,340
		(2,376,056)	**9,254,252**
Cash flow from financing activities			
Unit capital sold		1,570,430	734,000
Unit capital surrendered		(384,720)	(561,450)
Premium received on sales		58,213	24,049
Premium refunded on surrender		(3,847)	(11,229)
Dividend paid		(10,910,927)	(14,469,920)
Net cash in flow/(outflow) from financing activities		**(9,670,851)**	**(14,284,550)**
Increase/(Decrease) in cash		**(13,265,502)**	**(6,655,422)**
Cash & cash equivalent at beginning of the year		15,045,657	15,128,741
Cash & cash equivalent at end of the year		**1,780,155**	**8,473,319**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**(0.07)**	**(0.09)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2023 to March 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002

1.02 Objectives of the Fund

[illegible] attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting period

These financial statements cover the period of 3 months from 01 January 2023 to 31 March 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka;

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	March 31, 2023	**December 31, 2022**
3.00 Marketable investment at Market		
Equity shares (Note 3.01)	225,267,375	222,660,541
	225,267,375	**222,660,541**

3.01 Sector wise break up of investments in shares as on 31.03.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	13,153,221.00	11,746,640.05	(1,406,581)
FUNDS	32,423,384.82	27,424,949.00	(4,998,436)
ENGINEERING	25,908,235.37	19,769,779.20	(6,138,456)
FOOD AND ALLIED PRODUCTS	15,916,603.29	26,401,920.00	10,485,317
FUEL AND POWER	24,775,483.41	22,281,689.70	(2,493,794)
JUTE	157,500.00	0.00	(157,500)
TEXTILES	10,881,220.96	9,045,267.80	(1,835,953)
PHARMACEUTICALS AND CHEMICAL	22,113,190.07	22,715,619.30	602,429
PAPER AND PRINTINGS	10,477,553.21	8,850,050.10	(1,627,503)
SERVICES	57,880,201.18	31,271,150.50	(26,609,051)
CEMENT	3,690,365.48	3,560,000.00	(130,365)
TANNARY INDUSTRIES	3,415,206.16	2,804,867.00	(610,339)
CERAMIC INDUSTRY	111,000.00	0.00	(111,000)
INSURANCE	33,426,827.60	21,420,002.20	(12,006,825)
TELECOMMUNICATION	1,613,169.67	1,580,150.00	(33,020)
FINANCE AND LEASING	7,125,878.62	5,795,289.75	(1,330,589)
CORPORATE BOND	10,000,000.00	10,600,000.00	600,000
TOTAL	**273,069,041**	**225,267,375**	**(47,801,666)**

	March 31, 2023	December 31, 2022
4.00 Cash & cash equivalents		
STD Accounts with:		
IFIC Bank (Principal Br.) 1001-077950-041	(3,847,008)	10,981,256
Dhaka Bank Ltd. SND A/C- '1061500000488 (SIP)	5,999	548
Agrani Bank (Amin Court Br.) STD A/C- 875808	86,777	86,777
Agrani Bank (Amin Court Br.) STD A/C- 853877	13,279	13,279
IFIC Bank (Principal Br.) STD A/C- 1001-121288-041	7,403	7,403
IFIC Bank (Principal Br.) C/A - 1001-114687-001	189,029	189,029
Dividend Accounts with:		
IFIC Bank (Principal Br.) SND A/C 1001-027443-041	38,918	52,954
JBL (Shantinagar Br.) SND A/C- 0009-0320000629	58,403	159,934
JBL (Shantinagar Br.) SND A/C- 0009-0320000745	34,392	78,058
JBL (Shantinagar Br.) SND A/C- 0009-0320000852	227,409	231,152
JBL (Shantinagar Br.) SND A/C- 0009-0320001039	1,166,049	1,169,792
JBL (Shantinagar Br.) SND A/C- 0009-0320001253	1,376,915	1,523,532
IFIC Bank (Principal Br.) SND A/C 0100-100478-041	1,870,647	-
IFIC Bank (Federation Br.) STD A/C- 1008-111269-041	15,771	15,771
IFIC Bank (Federation Br.) STD A/C- 1008-111284-041	79,029	79,029
IFIC Bank (Federation Br.) STD A/C- 1008-111296-041	35,788	35,788
IFIC Bank (Federation Br.) STD A/C- 1008-111325-041	23,546	23,546
IFIC Bank (Federation Br.) STD A/C- 1008-111342-041	100,243	100,243
IFIC Bank (Federation Br.) STD A/C- 1008-111361-041	127,527	127,527
IFIC Bank (Federation Br.) STD A/C- 1008-000121-041	25,676	25,676
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	51,032	51,032
IFIC Bank (Federation Br.) STD A/C- 1008-000257-041	164	164
IFIC Bank (Federation Br.) STD A/C- 1008-000347-041	350	350
IFIC Bank (Federation Br.) STD A/C- 1008-000437-041	28,807	28,807
IFIC Bank (Federation Br.) STD A/C- 1008-000511-041	6,810	6,810
IFIC Bank (Federation Br.) STD A/C- 1008-000587-041	19,843	19,843
IFIC Bank (Federation Br.) STD A/C- 1008-000662-041	37,357	37,357
Total	**1,780,155**	**15,045,657**
5.00 Other current assets		
Dividend Receivable	-	3,048,908
Income Tax Deducted at Source	582,291	-
Receivable from ISTCL	500,000	500,000
	1,082,291	**3,548,908**

	Amount in Taka	
	March 31, 2023	**December 31, 2022**
6.00 Unit capital		
Opening balance	175,928,660	181,624,790
Add: Unit sold during the year	1,570,430	1,024,240
	177,499,090	**182,649,030**
Less: unit surrender by holder	384,720	6,720,370
Balance as on March 31, 2023	**177,114,370**	**175,928,660**

The unit capital represents 1,77,11,437 number of units of Tk 10 each.

7.00 Unit premium reserve		
Opening balance	82,280	370,973
Add: Premium on sales of unit	58,213	50,897
Less: Premium on surrendered of unit	(3,847)	(339,590)
Balance as on March 31, 2023	**136,646**	**82,280**
8.00 Retained earning		
Opening balance	19,283,807	71,087,015
Less: Dividend paid for FY 2022	(14,074,293)	(18,162,479)
Less: Dividend Equalization Fund	-	(13,000,000)
	5,209,514	**39,924,536**
Add: Net income for the year	165,195	(20,640,729)
Balance as on March 31, 2023	**5,374,709**	**19,283,807**
9.00 Dividend Equalization Fund		
Opening balance	13,000,000	-
Add: Addition during the year	-	13,000,000
Balance as on March 31, 2023	**13,000,000**	**13,000,000**
10.00 Unclaimed/ Dividend payable		
Opening balance	28,082,851	24,588,194
Add: Addition for this year	14,074,293	18,162,479
Less: Dividend credited to investors account	(10,910,927)	(14,667,822)
Balance as on March 31, 2023	**31,246,217**	**28,082,851**

10.01 Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023		
Dividend payable up to FY 2014-15	14,096,095	14,096,095
Dividend payable 2016	2,030,350	2,044,386
Dividend payable 2017	2,654,988	2,756,520
Dividend payable 2018	2,621,492	2,665,158
Dividend payable 2019	1,743,321	1,747,063
Dividend payable 2020	1,229,691	1,233,433
Dividend payable 2021	3,393,579	3,540,196
Dividend payable 2022	3,476,701	
	31,246,217	**28,082,851**

	Amount in Taka	
	March 31, 2023	**December 31, 2022**
11.00 Current liabilities		
Management fee payable to ICB AMCL	1,046,683	4,603,670
Trustee fee payable to ICB	49,252	-
Custodian fee payable to ICB	55,095	235,628
Annual fee payable to BSEC	48,906	929
Audit fee payable	57,500	28,750
Unit Sales Commission	434	231
Other expenses payable	9	8,300
Total current liabilities	**1,257,879**	**4,877,508**

12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	275,931,487	288,430,911
Less: Liabilities	32,504,096	32,960,359
Net Asset Value	**243,427,391**	**255,470,552**
Number of Units	17,711,437	17,592,866
NAV per Unit at Cost	**13.74**	**14.52**

13.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	228,129,821	241,255,106
Less: Liabilities	32,504,096	32,960,359
Net Asset Value	**195,625,725**	**208,294,747**
Number of Units	17,711,437	17,592,866
NAV per Unit at Market Value	**11.05**	**11.84**

	Amount in Taka	
	01.01.2023 to 31.03.2023	**01.01.2022 to 31.03.2022**
14.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	25	-
Interest on Listed Bond	525,000	425,000
	525,025	**425,000**
15.00 Other operating expenses		
Bank charges and excise duty	645	133
Printing & Stationary expenses	7,914	27,954
CDBL charges	44	6,231
Unit Sales Commission	203	231
Publicity expenses	52,543	64,067
Dividend Distribution expenses	8,151	-
IPO application expenses	-	5,000
Others	4,253	7,722
	73,753	**111,338**
16.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(47,175,805)	(11,888,472)
Unrealized Gain/(losses) as on March 31, 2023	(47,801,666)	(15,426,428)
Increase/(decrease)	**(625,861)**	**(3,537,956)**
17.00 EPU		
Net profit after Provision	165,195	(374,226)
Number of Units	17,711,437	18,179,734
Earnings Per Unit	**0.01**	**(0.02)**

N.B: Earnings Per Unit (EPU) has increased due to less provision against diminution in value of investment than previous year .

	Amount in Taka	
	01.01.2023 to 31.03.2023	**01.01.2022 to 31.03.2022**
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(1,218,595.00)	(1,625,124.00)
Number of Units	17,711,437	18,179,734
NOCFPU Per Unit	**(0.07)**	**(0.09)**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to Decrease of operating expenses.

19.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	791,056	3,163,730
Less: Profit on sale of investment	(856,639)	(1,972,289)
Operating cash flow before changes in working capital	**(65,583)**	**1,191,441**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	2,466,617	917,020

(Decrease)/Increase of Current liabilities	(3,619,629)	(3,733,585)
	(1,153,012)	**(2,816,565)**
Net operating cash flows	**(1,218,595)**	**(1,625,124)**

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	DHAKA BANK LTD.	150,000	14.78	2,216,925.00	13.20	13.30	13.25	1,987,500.00	-229,425.00	0.00	0.81
2	EXIM BANK OF BANGLADESH LTD.	200,000	13.09	2,617,542.52	10.40	10.50	10.45	2,090,000.00	-527,542.52	0.00	0.96
3	JAMUNA BANK LTD.	96,561	22.44	2,167,292.33	21.30	21.40	21.35	2,061,577.35	-105,714.98	0.00	0.79
4	MERCANTILE BANK LIMITED	115,403	15.53	1,792,399.80	13.60	13.70	13.65	1,575,250.95	-217,148.85	0.00	0.66
5	NATIONAL BANK LTD.	205	0.00	-0.01	8.30	8.40	8.35	1,711.75	1,711.76	-1,711.76	0.00
6	SOUTHEAST BANK LIMITED	156,000	15.12	2,359,061.36	13.80	13.90	13.85	2,160,600.00	-198,461.36	0.00	0.86
7	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.73
	Sector Total:	918,169		13,153,221.00				11,746,640.05	-1,406,580.95	-10.69	4.82
	CEMENT										
8	HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	179.10	185.50	182.30	8,541,301.90	-17,227,848.10	-0.01	9.44
9	LAFARGE HOLCIM BANGLADESH LIMITED	203,000	75.18	15,260,949.00	64.80	65.00	64.90	13,174,700.00	-2,086,249.00	0.00	5.59
10	PREMIER CEMENT MILLS LIMITED	214,241	78.65	16,850,102.18	44.50	44.70	44.60	9,555,148.60	-7,294,953.58	0.00	6.17
	Sector Total:	464,094		57,880,201.18				31,271,150.50	-26,609,050.68	-45.97	21.20
	CERAMIC INDUSTRY										
11	BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	0.00	0.00	0.00	0.00	-111,000.00	-0.01	0.04
	Sector Total:	1,850		111,000.00				0.00	-111,000.00	-100.00	0.04
	CORPORATE BOND										
12	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	0.00	3.66
	Sector Total:	2,000		10,000,000.00				10,600,000.00	600,000.00	6.00	3.66
	ENGINEERING										
13	APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	8.20	8.30	8.25	2,475,000.00	-1,505,802.99	0.00	1.46
14	BANGLADESH BUILDING SYSTEM LTD	50,000	25.45	1,272,741.98	21.60	21.80	21.70	1,085,000.00	-187,741.98	0.00	0.47
15	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	92,969	111.47	10,363,574.02	90.00	90.60	90.30	8,395,100.70	-1,968,473.32	0.00	3.80
16	BSRM STEELS LIMITED	70,930	79.60	5,646,258.98	63.90	65.00	64.45	4,571,438.50	-1,074,820.48	0.00	2.07
17	IFAD AUTOS LIMITED	33,600	51.90	1,743,857.40	44.10	43.90	44.00	1,478,400.00	-265,457.40	0.00	0.64
18	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	0.00	0.00	0.00	0.00	-990,000.00	-0.01	0.36
19	WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	56.80	27.80	63.03	1,764,840.00	-146,160.00	0.00	0.70
	Sector Total:	585,399		25,908,235.37				19,769,779.20	-6,138,456.17	-23.69	9.49
	FINANCE AND LEASING										
20	DELTA BRAC HOUSING CORPORATION	100,005	71.26	7,125,878.62	57.80	58.10	57.95	5,795,289.75	-1,330,588.87	0.00	2.61
	Sector Total:	100,005		7,125,878.62				5,795,289.75	-1,330,588.87	-18.67	2.61
	FOOD AND ALLIED PRODUCT:										
21	BATBC	48,000	305.59	14,668,096.00	518.70	519.10	518.90	24,907,200.00	10,239,104.00	0.01	5.37
22	BLTC	60	24.38	1,463.00	0.00	0.00	0.00	0.00	-1,463.00	-0.01	0.00
23	OLYMPIC INDUSTRIES LTD.	9,600	129.90	1,247,044.29	155.40	156.00	155.70	1,494,720.00	247,675.71	0.00	0.46
	Sector Total:	57,660		15,916,603.29				26,401,920.00	10,485,316.71	65.88	5.83
	FUEL AND POWER										
24	BARAKA POWER LIMITED.	100,000	23.23	2,323,235.66	21.30	21.40	21.35	2,135,000.00	-188,235.66	0.00	0.85
25	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.2:	0.00	1,418.25	53,893.50	31,093.50	0.01	0.01
26	DOREEN POWER GENERATIONS AND SYSTEMS LTD	25,536	65.69	1,677,407.32	61.00	60.80	60.90	1,555,142.40	-122,264.92	0.00	0.61
27	JAMUNA OIL COMPANY LTD.	37,887	179.08	6,784,722.24	178.50	179.30	178.90	6,777,984.30	-6,737.94	0.00	2.48
28	MJL BANGLADESH LIMITED	136,265	102.50	13,967,318.19	86.70	85.90	86.30	11,759,669.50	-2,207,648.69	0.00	5.11
	Sector Total:	299,726		24,775,483.41				22,281,689.70	-2,493,793.71	-10.07	9.07
	FUNDS										
29	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407.31	6.90	7.10	7.00	1,982,449.00	-397,958.31	0.00	0.87
30	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	7.40	7.30	7.35	1,102,500.00	27,855.00	0.00	0.39
31	GRAMEEN ONE : SCHEME TWO	100,000	16.05	1,605,106.63	15.20	15.10	15.15	1,515,000.00	-90,106.63	0.00	0.59
32	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	6.90	6.90	6.90	2,760,000.00	-977,460.00	0.00	1.37
33	IFIC BANK 1ST MF	50,000	5.81	290,676.20	5.10	5.30	5.20	260,000.00	-30,676.20	0.00	0.11
34	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	6.40	6.50	6.45	9,352,500.00	-2,171,903.20	0.00	4.22
35	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	6.80	6.90	6.85	1,712,500.00	-471,860.00	0.00	0.80

FOURTH ICB UNIT FUND Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36 POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	5.10	5.20	5.15	3,090,000.00	-351,873.38	0.00	1.26
37 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	5.60	5.70	5.65	5,650,000.00	-534,453.10	0.00	2.26
Sector Total:	4,283,207		32,423,384.82				27,424,949.00	-4,998,435.82	-15.42	11.87
INSURANCE										
38 AGRANI INSURANCE CO. LTD.	50,000	52.12	2,606,117.13	33.80	0.00	33.80	1,690,000.00	-916,117.13	0.00	0.95
39 CENTRAL INSURANCE CO.LTD.	181,014	54.27	9,824,118.41	37.40	42.00	39.70	7,186,255.80	-2,637,862.61	0.00	3.60
40 GREEN DELTA INSURANCE	41,222	105.34	4,342,254.37	65.10	66.30	65.70	2,708,285.40	-1,633,968.97	0.00	1.59
41 NITOL INSURANCE COMPANY LTD.	29,000	48.04	1,393,236.31	35.50	39.80	37.65	1,091,850.00	-301,386.31	0.00	0.51
42 PHOENIX INSURANCE CO.LTD.	253,438	60.22	15,261,101.38	34.40	34.60	34.50	8,743,611.00	-6,517,490.38	0.00	5.59
Sector Total:	554,674		33,426,827.60				21,420,002.20	-12,006,825.40	-35.92	12.24
IT										
43 AAMRA TECHNOLOGIES LTD.	100,000	36.90	3,690,365.48	35.70	35.50	35.60	3,560,000.00	-130,365.48	0.00	1.35
Sector Total:	100,000		3,690,365.48				3,560,000.00	-130,365.48	-3.53	1.35
JUTE										
44 ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-0.01	0.06
Sector Total:	1,500		157,500.00				0.00	-157,500.00	-100.00	0.06
PHARMACEUTICALS AND CHE										
45 ACI LIMITED	38,399	277.50	10,655,747.55	260.20	261.20	260.70	10,010,619.30	-645,128.25	0.00	3.90
46 SQUARE PHARMACEUTICALS LTD.	60,500	189.38	11,457,442.52	209.80	210.20	210.00	12,705,000.00	1,247,557.48	0.00	4.20
Sector Total:	98,899		22,113,190.07				22,715,619.30	602,429.23	2.72	8.10
SERVICES										
47 SUMMIT ALLIANCE PORT LIMITED	293,534	35.69	10,477,553.21	30.20	30.10	30.15	8,850,050.10	-1,627,503.11	0.00	3.84
Sector Total:	293,534		10,477,553.21				8,850,050.10	-1,627,503.11	-15.53	3.84
TANNARY INDUSTRIES										
48 BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	946.70	920.10	933.40	2,804,867.00	-610,339.16	0.00	1.25
Sector Total:	3,005		3,415,206.16				2,804,867.00	-610,339.16	-17.87	1.25
TELECOMMUNICATION										
49 GRAMEEN PHONE LTD.	5,500	293.30	1,613,169.67	286.60	288.00	287.30	1,580,150.00	-33,019.67	0.00	0.59
Sector Total:	5,500		1,613,169.67				1,580,150.00	-33,019.67	-2.05	0.59
TEXTILES										
50 ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	0.00	0.00	0.00	0.00	-5,322.20	-0.01	0.00
51 BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	0.00	0.00	0.00	0.00	-123,360.00	-0.01	0.05
52 DANDY DYEING LTD.	2,000	5.80	11,600.00	0.00	0.00	0.00	0.00	-11,600.00	-0.01	0.00
53 EVINCE TEXTILES LTD.	300,000	13.80	4,141,051.33	9.40	9.40	9.40	2,820,000.00	-1,321,051.33	0.00	1.52
54 HWA WELL TEXTILES (BD) LIMITED	69,682	50.28	3,503,456.93	47.30	48.50	47.90	3,337,767.80	-165,689.13	0.00	1.28
55 SAIHAM COTTON MILLS LTD.	175,000	17.69	3,096,430.50	16.40	16.60	16.50	2,887,500.00	-208,930.50	0.00	1.13
Sector Total:	548,901		10,881,220.96				9,045,267.80	-1,835,953.16	-16.87	3.98
Listed Securities:	**8,318,123**		**273,069,040.84**				**225,267,374.60**	**-47,801,666.24**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							
Total Non Listed Securities		**0**	**0.00**		**0.00**	**0.00**	
Total Listed Securities:		**8,318,123**	**273,069,040.84**		**225,267,374.60**	**-47,801,666.24**	
Grand Total:		**8,318,123**	**273,069,040.84**		**225,267,374.60**	**-47,801,666.24**	